

AN ORDINANCE ESTABLISHING THE INFRASTRUCTURE CAPITAL IMPROVEMENT FUND AND DECLARING AN EMERGENCY.

WHEREAS, the City wishes to maintain a separate account to record revenues from the amount produced by one-quarter percent (0.25%) of the municipal income tax for the purpose of paying costs of (i) constructing, furnishing and equipping a new fire station and clearing, improving and equipping its site, rehabilitating, remodeling, renovating, furnishing and equipping the existing police station and improving and equipping its site, and otherwise constructing, reconstructing, rehabilitating, remodeling, renovating, enlarging, furnishing, equipping and improving City buildings and facilities and acquiring, clearing, improving and equipping their sites, (ii) maintaining, repairing and improving City streets by constructing, reconstructing, widening, grading, draining, curbing, paving and extending streets and related bridges, constructing storm sewers and related drainage improvements, installing traffic signals and signalization, and acquiring equipment required for such maintenance, repair and improvements and (iii) debt charges on City notes, bonds or other obligations issued for those purposes.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE  
CITY OF AVON LAKE, STATE OF OHIO:

Section No. 1: That the Infrastructure Capital Improvement Fund is hereby established as follows:

220 FUND

Infrastructure Capital Improvement Fund

Section No. 2: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees which resulted in such formal actions, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section No. 3: That this Ordinance is hereby declared to be an emergency measure, the emergency being the necessity of establishing a fund to facilitate the recording of revenues and expenses for the infrastructure of capital improvements, thus for the public welfare. Therefore, this Ordinance shall be in full force and effect from and immediately upon its passage and approval by the Mayor.

1<sup>st</sup> reading: 09/26/2022  
2<sup>nd</sup> reading: 10/11/2022  
3<sup>rd</sup> reading:

PASSED: 10/24/2022

/s/ Martin E. O'Donnell

President of Council

POSTED: 10/28/2022

APPROVED: 10/25/2022

ATTEST: /s/ Valerie E. Rosmarin

Clerk of Council

/s/ Gregory J. Zilka

Mayor