AN ORDINANCE RATIFYING THE AWARD OF A CONTRACT FOR COMPREHENSIVE INSURANCE COVERAGE FOR THE CITY OF AVON LAKE AND DECLARING AN EMERGENCY.

WHEREAS, in accordance with the recommendations of the Finance Committee, the Director of Finance has solicited quotes for the procurement of comprehensive insurance coverage for the City of Avon Lake; and

WHEREAS, the City of Avon Lake through Arthur J. Gallagher of Independence, Ohio, entered into a contract for said insurance coverage with Zurich American Insurance Company and American Guarantee and Liability Insurance Company and Lloyd's London; and

WHEREAS, Council desires to confirm, adopt and ratify this contract with Zurich American Insurance Company and American Guarantee and Liability Insurance Company and Lloyd's London.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON LAKE, STATE OF OHIO:

<u>Section No. 1:</u> That Council hereby confirms, adopts, and ratifies the contract with Arthur J. Gallagher for a one-year policy of comprehensive insurance coverage commencing November 1, 2022 for a total annual premium of \$190,557.50.

Section No. 2: Upon certification by the Mayor that Zurich American Insurance Company and American Guarantee and Liability Insurance Company and Lloyd's London by their said authorized agent has furnished said policy of insurance coverage, as agreed, then the Director of Finance of the City of Avon Lake shall be, and he is hereby authorized and directed to issue to the Company or its authorized agent, the warrant of this City under the terms of said contract and to cause said warrant to be paid.

Section No. 3: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees which resulted in such formal actions, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section No. 4: That this Ordinance is hereby declared to be an emergency measure, the emergency being the immediate necessity of providing for the protection of the City against claims for damages, injury and loss arising out of

municipal operations, and is in the best interest of the preservation of the peace, health, safety, and welfare of the City. Therefore, this Ordinance shall be in full force and effect from and immediately after its passage and approval by the Mayor.

PASSED: 11/07/2022

/s/ Martin E. O'Donnell

President of Council

POSTED: 11/11/2022

APPROVED: 11/08/2022

ATTEST: <u>/s/Valerie E. Rosmarin</u> Clerk of Council

/s/ Gregory J. Zilka

Mayor