

A RESOLUTION TO ADOPT AND DECLARE THE TAX BUDGET FOR THE YEAR 2024
AND DECLARING AN EMERGENCY.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF AVON LAKE,
STATE OF OHIO:

Section No. 1: That the Council of the City of Avon Lake, does hereby adopt the 2023 requirements for the several funds of the City of Avon Lake as being the budget required by State Law to be submitted to the County Budget Commission, which requirements are as shown on Exhibit A attached hereto and made a part hereof.

Section No. 2: That the Director of Finance of the City of Avon Lake is directed to submit this Resolution to the Auditor of Lorain County.

Section No. 3: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees which resulted in such formal actions, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section No. 4: That this Resolution is hereby declared to be an emergency measure, the emergency being the immediate necessity of adopting and declaring the tax budget for the year 2024 and submitting it to the Lorain County Auditor. Therefore, this Resolution shall be in full force and effect from and immediately after its passage and approval by the Mayor.

PASSED: 7/10/2023

/s/ Martin E. O'Donnell

President of Council

POSTED: 7/14/2023

APPROVED: 7/11/2023

ATTEST: /s/ Valerie E. Rosmarin

Clerk of Council

/s/ Gregory J. Zilka

Mayor

CITIES TAX YEAR 2024 ANNUAL BUDGET OF ESTIMATED REVENUES and EXPENDITURES

Date: July 10, 2023

Per Ohio Revised Code Section 5705.28.1 The Budget Commission of Lorain County, Ohio requests the following information to be completed and returned to the Lorain County Auditors Office, by July 20th in order to perform its duties.

AVON LAKE CITY

FUND	ESTIMATED UNENCUMBERED BALANCE January 1, 2024	ESTIMATED REAL ESTATE TAXES	ESTIMATED LOCAL GOVERNMENT ALLOCATION 2024	OTHER SOURCES	TOTAL	ESTIMATED EXPENDITURES	OVER/UNDER REVENUE
General Fund	\$ 387,889.36	\$ 5,275,725.00	\$ 570,000.00	\$ 13,497,519.00	\$ 19,731,133.36	\$ 20,530,038.00	\$ (798,904.64)
TIF Fund	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
Special Revenue Funds	\$ 11,181,451.64	\$ 2,494,375.00		\$ 25,535,970.00	\$ 39,211,796.64	\$ 26,576,390.00	\$ 12,635,406.64
Debt Service Funds	\$ 1,855,312.75	\$ 332,365.00		\$ 2,435,000.00	\$ 4,622,677.75	\$ 2,182,851.00	\$ 2,439,826.75
Capital Project Funds	\$ 3,137,939.37			\$ 9,185,504.00	\$ 12,323,443.37	\$ 8,454,199.00	\$ 3,869,244.37
Special Assessment Fund	\$ 2,330,916.70			\$ 107,500.00	\$ 2,438,416.70	\$ 282,300.00	\$ 2,156,116.70
Enterprise Funds	\$ 27,481,351.30			\$ 33,015,492.00	\$ 60,496,843.30	\$ 47,373,725.00	\$ 13,123,118.30
Internal Service Funds	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
Trust and Custodial Fund	\$ 104,231.83			\$ 26,000.00	\$ 130,231.83	\$ 34,000.00	\$ 96,231.83
TOTAL	\$ 46,479,092.95	\$ 8,102,465.00	\$ 570,000.00	\$ 83,802,985.00	\$ 138,954,542.95	\$ 105,433,503.00	\$ 33,521,039.95

AVON LAKE CITY - FINANCE DIRECTOR

SIGNATURE AND TITLE:

Edward McNamee, Finance Director

***SUBJECT TO FURTHER REVIEW BY
BUDGET COMMISSION