

AN ORDINANCE PROVIDING FOR TRANSFERS AND DECLARING AN EMERGENCY.

WHEREAS, it has been determined by the Finance Director that certain transfers of funds are needed.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL
OF THE CITY OF AVON LAKE, STATE OF OHIO:

Section No. 1: That the following transfers be executed for the months of October, November, and December 2023:

From	204	Income Tax Transfer Fund	\$1,654,167.00
To	101	General Fund	\$ 916,667.00
To	207	Income Tax Capital Improvement Fund	\$ 500,000.00
To	301	Bond Retirement (Unvoted) Fund	\$ 187,500.00
To	240	Recreation Fund	\$ 50,000.00

Section No. 2: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees which resulted in such formal actions, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section No. 3: That this Ordinance is hereby declared to be an emergency measure, the emergency being the necessity of transferring funds for the current and necessary expenses of the City of Avon Lake, thus for the public welfare. Therefore, this Ordinance shall be in full force and effect from and immediately after its passage and approval by the Mayor.

PASSED: 9/25/2023

/s/ Martin E. O'Donnell

President of Council

POSTED: 9/29/2023

APPROVED: 9/26/2023

ATTEST: /s/ Valerie E. Rosmarin
Clerk of Council

/s/ Gregory J. Zilka
Mayor