

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A PURCHASE AGREEMENT TO PURCHASE 35.38 ACRES ON LAKE ROAD FROM AVON LAKE ENVIRONMENTAL REDEVELOPMENT GROUP, LLC, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Avon Lake, through its Board of Municipal Utilities, DBA Avon Lake Regional Water, as buyer, and Avon Lake Environmental Redevelopment Group, LLC, as seller, desires to enter into a Purchase Agreement of 35.38 acres on Lake Road, Lorain County Permanent Parcel Nos. 04-00-006-111-014, 04-00-006-115-019, and 04-00-006-115-017.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF
THE CITY OF AVON LAKE, STATE OF OHIO:

Section No. 1: That the Mayor is hereby authorized and directed to execute an agreement, on file with the City, for the purchase of 35.38 acres on Lake Road, Lorain County Permanent Parcel Nos. 04-00-006-111-014, 04-00-006-115-019, and 04-00-006-115-017 for the sum of Three Million, Two Hundred Fifty Thousand Dollars (\$3,250,000) contingent on final review and approval.

Section No. 2: That the Mayor and Finance Director are authorized and directed to execute all instruments and take such actions as may be required to complete such transfer.

Section No. 3: That all actions taken by the Mayor and his Administration to effectuate the transaction on behalf of the City are duly ratified and confirmed.

Section No. 4: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section No. 5: That this Ordinance is hereby declared to be an emergency measure to ensure the timely and efficient operations of the City, thus for the public welfare. Therefore, this Ordinance shall be in full force and effect immediately upon its passage and approval by the Mayor.

1st reading: 2/20/2024

2nd reading: 2/26/2024

3rd reading:

PASSED: 3/11/2024

/s/ Martin E. O'Donnell
President of Council

POSTED: 3/15/2024

APPROVED: 3/12/2024

ATTEST: /s/ Valerie E. Rosmarin
Clerk of Council

/s/ Mark A. Spaetzel
Mayor