

AN ORDINANCE PROVIDING FOR TRANSFERS AND DECLARING AN EMERGENCY.

WHEREAS, it has been determined by the Finance Director that certain transfers of funds are needed.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON LAKE, STATE OF OHIO:

Section No. 1: That the following transfers be executed for the months of January, February, and March 2024:

From	204	Income Tax Transfer Fund	\$4,717,000
To	101	General Fund	\$3,250,000
To	207	Income Tax Capital Improvement Fund	\$ 750,000
To	301	Bond Retirement (Unvoted) Fund	\$ 562,500
To	240	Recreation Fund	\$ 154,500

Section No. 2: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council, and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section No. 3: That this Ordinance is hereby declared to be an emergency measure, the emergency being the necessity of transferring funds for the current and necessary expenses of the City of Avon Lake, thus for the public welfare. Therefore, this Ordinance shall be in full force and effect from and immediately after its passage and approval by the Mayor.

PASSED: 4/15/2024

/s/ Martin E. O'Donnell
President of Council

POSTED: 4/19/2024

APPROVED: 4/20/2024

ATTEST: /s/ Valerie E. Rosmarin
Clerk of Council

/s/ Mark A. Speatzel
Mayor