

AN ORDINANCE AWARDING A CONTRACT FOR COMPREHENSIVE INSURANCE
COVERAGE FOR THE CITY OF AVON LAKE TO JACKSON DEIKEN & ASSOCIATES
AND DECLARING AN EMERGENCY.

WHEREAS, in accordance with the recommendations of the Finance Committee, quotes have been solicited for the procurement of comprehensive insurance coverage for the City; and

WHEREAS, Jackson Deiken & Associates of Westlake, Ohio, submitted a proposal for said insurance coverage with The Travelers Indemnity Company; and

WHEREAS, Council, coming now to consider said proposal, has determined that the proposal of The Travelers Indemnity Company as submitted by their agent, Jackson Deiken & Associates of Westlake, Ohio, is the lowest and best responsible bid.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE
CITY OF AVON LAKE, STATE OF OHIO:

Section No. 1: That it is hereby confirmed to award Jackson Deiken & Associates a contract for the purchase of a one-year policy of comprehensive insurance coverage commencing November 1, 2025, for a total annual premium of \$446,291.

Section No. 2: Upon certification by the Mayor that The Travelers Indemnity Company by their said authorized agent has furnished said policy of insurance coverage as agreed, then the Finance Director of the City shall be and is hereby authorized and directed to issue to the Company or its authorized agent the warrant of this City under the terms of said contract and to cause said warrant to be paid.

Section No. 3: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and any of its committees, which resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section No. 4: That this Ordinance is hereby declared to be an emergency measure, the emergency being the immediate necessity of providing for the protection of the City against claims for damages, injury, and/or loss arising out of municipal operations, and is in the best interest of the preservation of the peace, health, safety, and welfare of the City. Therefore, this Ordinance shall be in full force and effect from and immediately after its passage and approval by the Mayor.

1st reading: 10/14/2025
2nd reading:
3rd reading:

PASSED: 10/27/2025

/s/ Jennifer G. Fenderbosch
Council President

POSTED: 10/31/2025

APPROVED: 10/28/2025

ATTEST: /s/ Valerie E. Rosmarin
Clerk of Council

/s/ Mark A. Spaetzel
Mayor

PREMIUM SUMMARY

Insurance Carrier: The Travelers Companies, Inc.

Policy Period: November 1, 2025 – November 1, 2026

	<u>25/26</u> <u>Renewal</u>	<u>24/25</u> <u>Expiring</u>
Package	\$ 417,091	\$ 352,150
Cyber	\$ 29,200	\$ 29,200
TOTAL	\$ 446,291	\$ 381,350

Marketing:

Package: 90 Day Notice of Cancellation

During the policy term, Travelers does not charge additional/return premium on the policy for mid-term auto changes. Instead, at the end of each policy term, they review the auto schedule from the beginning of the year vs the schedule provided for the next policy term. After this audit, they will either invoice for additional premium due or return premium depending on the number of units and auto physical damage amounts from year to year. The charge will be 50% of the annual liability and physical damage rates.

Exposure Changes:

Property: **Up \$13,658,599** Per Appraisal

Autos: **Up 18 Vehicles**

Inland Marine- Contractors Equipment: **Up \$447,389**

Inland Marine- Misc. Prop & Equipment: **Up \$1,927,820**

Options:

Auto - Remove Medical Payments: **\$6,755 Return Premium** - SELECTED

Healthcare Professionals (EMT/Paramedics) Included in \$10M Umbrella: **\$15,500 Additional Premium** - SELECTED

Property: Increase Earthquake and Flood from \$1M to \$2M: **\$26,542 Additional Premium**

Property: Increase Earthquake and Flood from \$1M to \$5M: **\$54,736 Additional Premium**

Subjectives:

Package: None

Cyber: None