

NEWS RELEASE
Friday, April 26, 2019
FOR IMMEDIATE RELEASE:

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Job Growth Incentive Program Press Conference: May 3 at 10am, Avon Lake City Hall

Avon Lake, Ohio: On Friday, May 3, at 10am in Avon Lake City Hall Council Chambers, the City of Avon Lake will hold a press conference recognizing businesses that are receiving awards under the City's Job Growth Incentive Program.

The Job Growth Incentive Program (JGIP) was created in 2012, and next Friday's press conference marks the seventh administration of the program. Under JGIP, the City looks at the withholding tax (also known as payroll tax) paid by each business in the City, and compares it to the withholding tax paid the year before. Within some guidelines, any business that had a higher withholding payment than the prior year gets an award in the amount of 25% of the increase. So if a business paid \$10,000 in withholding to the City in 2017 and \$14,000 in withholding to the City in 2018, that business receives a JGIP award of \$1,000. To be eligible, the business must operate in a commercial structure in the City of Avon Lake. This administration of the program is for tax year 2018.

There will be somewhere between three and eight businesses at the press conference next Friday to receive their JGIP check. At least one of those businesses will be a new business to the City in 2018. JGIP works as an attraction tool because all of the withholding of a new business is growth over the prior year, so new businesses receive some of the largest awards.

Please contact me with any questions.



*Mayor Zilka presenting a JGIP check to Fluid Mechanics at the 2018 Job Growth Incentive Press Conference—
May 23, 2018*